

## IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

### OUTLOOK

From Indian equities point of view, the solid December'20 quarter earnings were clearly a key highlight. Few, if any, would have been able to forecast, at the start of the current fiscal in April'20, that December'20 quarter would deliver the highest ever quarterly profits for the BSE200 set of companies!

Domestic equity markets continued to trend higher in February. Rally was majorly broad based and across the sectors. For the month, Small cap (12%) and Mid cap (10%) delivered the highest returns followed by Large cap (7%).

Globally, however, the worries on inflation and the unsettling moves on the US 10-year yield gave a glimpse, a "trailer" of reality - valuations could compress; economic growth could get stunted, if bonds yields sustained and moved ahead.

For the current economic recovery to sustain, containing bond yields, not through "yield curve management" but through moderating inflation expectation will be a key variable to track for the rest of the year.

**FUND FEATURES:** (Data as on 28th February'21)

**Category:** ELSS

**Monthly Avg AUM:** ₹2,968.96 Crores

**Inception Date:** 26th December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20/10/2016)

**Other Parameters:**

**Beta:** 1.16

**R Square:** 0.94

**Standard Deviation (Annualized):** 27.01%

**Benchmark:** S&P BSE 200 TRI

**Minimum Investment Amount:** ₹500/-

**Exit Load:** Nil

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

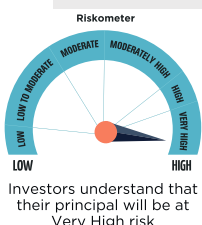
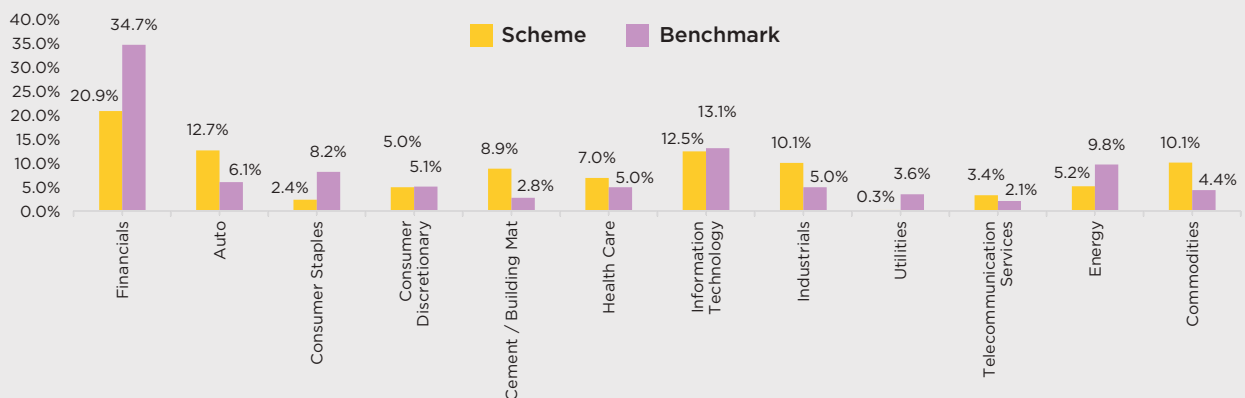
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>98.49%</b>	<b>Industrial Products</b>	<b>4.83%</b>
<b>Banks</b>	<b>16.56%</b>	Graphite India	1.78%
ICICI Bank	7.23%	Bharat Forge	1.74%
HDFC Bank	4.13%	Apollo Pipes	1.09%
State Bank of India	3.54%	Alia Engineering	0.22%
RBL Bank	1.66%	<b>Auto Ancillaries</b>	<b>4.54%</b>
<b>Software</b>	<b>12.48%</b>	Bosch	1.35%
Infosys	5.90%	Minda Industries	1.33%
Mastek	2.13%	MRF	1.05%
Birlasoft	1.75%	Sandhar Technologies	0.81%
HCL Technologies	1.68%	<b>Finance</b>	<b>4.30%</b>
KPIT Technologies	1.02%	Mas Financial Services	1.24%
<b>Pharmaceuticals</b>	<b>6.98%</b>	ICICI Lombard General Insurance Company	1.20%
Lupin	1.37%	ICICI Securities	0.96%
Aurobindo Pharma	1.37%	Magma Fincorp	0.91%
IPCA Laboratories	1.34%	<b>Ferrous Metals</b>	<b>3.72%</b>
Cipla	1.32%	Jindal Steel & Power	2.54%
Dr. Reddy's Laboratories	1.19%	Kirloskar Ferrous Industries	1.15%
Dishman Carbogen Amcis	0.40%	Tata Steel	0.03%
<b>Consumer Durables</b>	<b>6.12%</b>	<b>Telecom - Services</b>	<b>3.37%</b>
Voltas	1.63%	Bharti Airtel	3.37%
Greenply Industries	1.44%	<b>Consumer Non Durables</b>	<b>2.40%</b>
Greenpanel Industries	1.44%	Tata Consumer Products	1.23%
Crompton Greaves Consumer Electricals	1.26%	United Spirits	1.17%
Khadim India	0.36%	<b>Hotels/ Resorts and Other Recreational Activities</b>	<b>1.80%</b>
<b>Chemicals</b>	<b>5.78%</b>	The Indian Hotels Company	0.91%
Deepak Nitrite	3.91%	EIH	0.89%
Tata Chemicals	1.86%	<b>Transportation</b>	<b>1.67%</b>
<b>Construction Project</b>	<b>5.37%</b>	VRL Logistics	1.67%
NCC	2.77%	<b>Power</b>	<b>1.37%</b>
KEC International	2.61%	Kalpataru Power Transmission	1.09%
<b>Auto</b>	<b>5.29%</b>	Nava Bharat Ventures	0.28%
Tata Motors	3.26%	<b>Construction</b>	<b>1.16%</b>
Mahindra & Mahindra	2.03%	PSP Projects	1.16%
<b>Petroleum Products</b>	<b>5.22%</b>	<b>Industrial Capital Goods</b>	<b>0.61%</b>
Reliance Industries	3.86%	CG Power and Industrial Solutions	0.61%
Bharat Petroleum Corporation	1.36%	<b>Preference Shares</b>	<b>0.002%</b>
<b>Cement</b>	<b>4.94%</b>	<b>Media &amp; Entertainment</b>	<b>0.002%</b>
UltraTech Cement	1.54%	Zee Entertainment Enterprises	0.002%
The Ramco Cements	1.43%	<b>Net Cash and Cash Equivalent</b>	<b>1.51%</b>
Grasim Industries	1.21%	<b>Grand Total</b>	<b>100.00%</b>
Sagar Cements	0.76%		



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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